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**Altoria Project**

**CITY UNITY CONDO ASSOCIATION WITHDRAWS ITS MOTION TO REVOKE  
AUTHORIZATION AND PERMITS**

Montreal, October 13, 2011—Following the examination after defense of Chantal Grisé, architect with the Ministère de la Culture, des Communications et de la Condition féminine du Québec and project manager responsible for the ministerial authorization process for the Altoria project, the City Unity Condo Association has acknowledged that the authorization process conducted by the Ministry under the Cultural Property Act and the authorization it granted to the Altoria project are in compliance with applicable legislative requirements. As a result, the plaintiffs have decided that it was in the interest of all parties to withdraw the motion.

To date, the Altoria project has enjoyed major commercial success, with 108 of the 150 residential units already sold. Demolition is proceeding at a normal pace and will be completed by early November, which will make it possible to fully appreciate the exceptional beauty of the site. Excavation will begin as soon as demolition is completed, and the occupancy date is still set for April 1, 2014.

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**INFORMATION:**

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