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ALTORIA: MOVING FORWARD WITH AN INVESTMENT OF MORE THAN \$100 MILLION

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Condo sales

To date, more than 80 condos, or more than 50% of the units, have been sold. They vary in size from 600 to 6,100 feet. All of the residential units, which are located on the 11th to the 35th floors, have breathtaking views, regardless of where in the complex they are situated.

About Richard Hylands

Richard Hylands has been actively involved in the real estate sector for more than 30 years. His expertise in real estate acquisition and large project development is recognized across Canada. A graduate of McGill and York universities, he holds a bachelor of commerce degree and a master of business administration.

Mr. Hylands worked successively for the Prudential American Property Management, Cadillac Fairview and Westcliff before founding Kevric Real Estate Corporation in 1997. Since 2005, he has devoted himself full-time to the company.

In September 2005, Kevric increased its interest in Place Bonaventure and assumed responsibility for managing the building and its assets. In August 2007, the Corporation opened a business office in Toronto, where it managed a portfolio of 18 buildings. In January 2008, Kevric completed the redevelopment, according to LEED Silver standards, of a 215,000-square-foot building in Canada's National Capital, of which it was until recently co-owner and manager.

Kevric, along with two institutional partners, acquired 150 Bloor, a large office building located in downtown Toronto in late 2008. The building, which was vacant at the time of the acquisition, has been repositioned and relaunched with a major commercial component on its lower levels.

About Kevric

Kevric is positioned as the new flagship for real estate in Montreal. Its growing profile on the Canadian scene has earned it a choice position among the country's foremost private building owners, developers and managers.

Kevric's mission is to acquire, develop and reposition buildings in Toronto, Ottawa and Montreal that have the potential to general high returns.

Kevric provides specialized services in building construction and redevelopment, building and asset management, marketing and rentals, as well as project financing. It is currently co-owner and manager of Place Bonaventure in Montreal and a dozen buildings in Quebec and Ontario, following sales and acquisitions.

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(Source: CNW)

(Source: Quotemedia)